

MARKET AT A GLANCE

Friday, 03 January 2025



Indices Update

| Indices | Rate | % Chg |
|-------------------|----------|-------|
| Dow Jones | 42392.27 | -0.36 |
| Shanghai | 3272.32 | 0.30 |
| Sensex | 79943.71 | -0.18 |
| MSCI Asia Pacific | 181.087 | -0.35 |

Currencies

| Currencies | Rate | % Chg |
|--------------|---------|-------|
| USDINR | 85.806 | 0.05 |
| EURUSD | 1.0267 | 0.02 |
| USDJPY | 157.35 | -0.11 |
| Dollar Index | 109.193 | -0.18 |

International Market Rates

| Commodities | Rate | % Chg |
|--------------------------|---------|-------|
| Gold (\$/oz) | 2671.90 | 0.11 |
| Silver (\$/oz) | 29.76 | 0.00 |
| NYMEX Crude Oil (\$/bbl) | 73.26 | 0.18 |
| NYMEX NG (\$/mmbtu) | 3.651 | -0.25 |
| COMEX Copper (\$/Lbs) | 4.028 | 0.05 |
| LME NICKEL (\$/T) | 15078 | 0.40 |
| LME LEAD (\$/T) | 1934.5 | 0.03 |
| LME ZINC (\$/T) | 2925 | 0.08 |
| LME ALUMINIUM (\$/T) | 2531 | -0.07 |

Expected Opening In MCX

| Commodities | Rate | % Chg |
|-------------|---------|-------|
| Gold mini | 77870 | 0.33 |
| Silver mini | 89074 | -0.15 |
| Crude oil | 6296 | -0.05 |
| Natural Gas | 314.3 | -1.36 |
| Copper | 793.88 | -0.12 |
| Nickel | 1870.00 | 0.50 |
| Lead | 176.77 | -0.30 |
| Zinc | 275.35 | -0.29 |
| Aluminium | 239.85 | -0.19 |

Intraday Technical Outlook

| Instruments | Technical Commentary | Outlook |
|------------------|---------------------------------------------------------------------------------------------------------|---------|
| Gold LBMA Spot | A direct break above \$2675 likely to extend rallies for the day. | ↔ |
| Silver LBMA Spot | Choppy with mild negative bias is likely as long as prices stay below \$30. | ↔ |
| Crude Oil NYMEX | While prices stay above \$70 expect recovery rallies for the day. | ↔ |
| MCX | Technical Commentary | Outlook |
| Gold KG Feb | While above Rs 75500 there are chances of mild recovery rallies for the day. | ↔ |
| Silver KG Mar | Inability to move past Rs 90000 weak bias remains exist in the counter. | ↔ |
| Crude Oil Jan | Steady trades expected but prices remain on the mild positive territory. | ↔ |
| Natural Gas Jan | Choppy trades with mild positive bias expected the day. | ↔ |
| Copper Jan | As long as Rs 790 remain undisturbed expect recovery rallies for the day. | ↔ |
| Nickel Jan | Prices remain choppy with nil volume. | ↔ |
| ZincM Jan | If unable to cross above Rs 278 there are chances of corrective selling. | ↔ |
| LeadM Jan | While prices stay below Rs 180 intraday sentiment mostly downbeat. | ↔ |
| AluminiumM Jan | Prices mostly rangebound in the tight range. A direct drop below Rs 238 would trigger selling pressure. | ↔ |

MCX TECHNICAL LEVELS

| | COMMODITY | S1 | S2 | S3 | Pivot | R1 | R2 | R3 |
|-------------|------------------|-------|-------|-------|-------|-------|-------|-------|
| BULLION | GOLD FEB5 | 77185 | 76652 | 76340 | 77497 | 78030 | 78342 | 78875 |
| | GOLDM JAN5 | 76425 | 76002 | 75652 | 76775 | 77198 | 77548 | 77971 |
| | GOLD GUINEA JAN5 | 62191 | 61770 | 61491 | 62470 | 62891 | 63170 | 63591 |
| | SILVER MAR5 | 88439 | 87704 | 87259 | 88884 | 89619 | 90064 | 90799 |
| | SILVERM FEB5 | 87914 | 86620 | 85888 | 88646 | 89940 | 90672 | 91966 |
| | SILVER MIC FEB5 | 90197 | 89375 | 88891 | 90681 | 91503 | 91987 | 92809 |
| BASE METALS | COPPER JAN5 | 791.1 | 787.3 | 782.9 | 795.5 | 799.3 | 803.7 | 807.5 |
| | COPPER FEB5 | 796.0 | 792.3 | 788.3 | 800.0 | 803.6 | 807.6 | 811.3 |
| | LEAD JAN5 | 176.8 | 176.2 | 175.4 | 177.6 | 178.1 | 178.9 | 179.5 |
| | LEAD FEB5 | 178.2 | 177.8 | 177.1 | 178.9 | 179.4 | 180.1 | 180.5 |
| | ZINC JAN5 | 273.8 | 271.5 | 267.2 | 278.1 | 280.5 | 284.8 | 287.1 |
| | ZINC FEB5 | 275.4 | 273.3 | 269.4 | 279.3 | 281.4 | 285.3 | 287.4 |
| | ALUMINIUM JAN5 | 238.9 | 237.5 | 235.2 | 241.2 | 242.6 | 244.9 | 246.3 |
| | ALUMINIUM FEB5 | 239.8 | 238.6 | 236.8 | 241.6 | 242.8 | 244.6 | 245.8 |
| ENERGY | NATURALGAS JAN5 | 306.7 | 294.8 | 284.7 | 316.8 | 328.7 | 338.8 | 350.7 |
| | CRUDE OIL JAN5 | 6199 | 6100 | 6034 | 6265 | 6364 | 6430 | 6529 |
| INDICES | MCX BULLDEX | 18705 | 18587 | 18512 | 18780 | 18898 | 18973 | 19091 |

GLOBAL BENCHMARKS

| | | | | | | | | |
|-------------|------------------|--------|--------|--------|--------|--------|--------|--------|
| NYMEX/COMEX | 100 GOLD JAN25 | 2611.9 | 2596.4 | 2587.8 | 2620.5 | 2636.0 | 2644.6 | 2660.1 |
| | SILVR 5000 JAN25 | 28.90 | 28.81 | 28.67 | 29.03 | 29.12 | 29.26 | 29.35 |
| | LIGHT CRUDE FEB5 | 72.03 | 70.94 | 70.09 | 72.88 | 73.97 | 74.82 | 75.91 |
| | NAT GAS FEB25 | 3.54 | 3.41 | 3.28 | 3.67 | 3.80 | 3.93 | 4.06 |
| | HG COPPER JAN25 | 3.96 | 3.93 | 3.88 | 4.00 | 4.03 | 4.08 | 4.10 |
| LME | ZINC | 2811 | 2819 | 2714 | 2916 | 2907 | 3012 | 3004 |
| | LEAD | 2085 | 1993 | 2052 | 2026 | 2118 | 2059 | 2151 |
| | ALUMINIUM | 2483 | 2482 | 2436 | 2529 | 2530 | 2576 | 2577 |

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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